

Artificial Turf Field Budget Options

Function 601
Track & Fields Services

Recommendation

THAT the proposed 2024 - 2028 Financial Plan and capital expenditure program for function 601, Comox Valley Track and Fields Services, be amended by removing the artificial turf field project from the capital plan until the Decarbonization Strategy is complete and the project can be revisited at a later date;

AND FURTHER THAT the 2024 - 2028 tax requisitions remain at the current maximum levy of \$985,970 (based on the 2024 BC Assessment Authority completed role), and that an annual reserve contribution of \$670,068 be made to the Comox Valley Track and Fields Future Expenditure Reserve (#601) for the second artificial turf field capital project.



Options

- 1) That the artificial turf field be removed from the 2024-2028 financial plan and the Recreation Strategic Plan be reassessed in 2024.
- 2) That the proposed 2024-2028 financial plan be amended by moving the artificial turf field project to 2025 and seek participating area approval through an AAP or assent vote.
- 3) That the proposed 2024-2028 financial plan be amended by moving the artificial turf field project into the future and increasing the transfer to reserves over 5 years so that the debt necessary to fund the project decreases to approximately \$2.7 million.

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Questions?